



DEPARTMENT OF
FINANCE

GAVIN NEWSOM ■ GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

November 13, 2019

Ms. Lisa Fall, Admin. & Finance Bureau Manager
City of Long Beach
333 West Ocean Boulevard, 3rd Floor
Long Beach, CA 90802

Dear Ms. Fall:

Subject: Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Long Beach Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2020 through June 30, 2020 (Amended ROPS 19-20B) to the California Department of Finance (Finance) on September 23, 2019. Finance has completed its review of the Amended ROPS 19-20B.

Based on a sample of line items reviewed and application of the law, Finance has made the following determination:

Item No. 211 – Shoreline Gateway for the requested adjustment of \$1,740,288 in Redevelopment Property Tax Trust Fund (RPTTF) is partially allowed. Of the amount requested, the Agency provided documentation to support \$946,429 in costs incurred and anticipates an additional \$250,000 will be incurred in the 19-20B period, a total of \$1,196,429 (\$946,429 + \$250,000). Therefore, of the \$1,740,288 requested, \$543,859 (\$1,740,288 - \$1,196,429) is not eligible for RPTTF funding.

Except for the adjustments denied in part, Finance is not objecting to the remaining adjustments listed on your Amended ROPS 19-20B.

The Agency's amended maximum approved RPTTF distribution for the ROPS 19-20B period is \$29,339,436 as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the ROPS 19-20B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 19-20B. Please note there is not a Meet and Confer option for the Amended ROPS process, so Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Joshua Mortimer, Supervisor, or Stephen Franz, Lead Analyst, at (916) 322-2985.

Sincerely,

Cheryl A. McCormick

JW

JENNIFER WHITAKER
Program Budget Manager

cc: Ms. Mary Hebert, Financial Services Officer, City of Long Beach
Ms. Kristina Burns, Manager, Department of Auditor-Controller, Los Angeles County

Attachment

Approved RPTTF Distribution January 2020 through June 2020	
Authorized RPTTF on ROPS 19-20B	\$ 27,765,283
Authorized Administrative RPTTF on ROPS 19-20B	377,724
Total Authorized RPTTF on ROPS 19-20B	28,143,007
Total Requested 19-20B RPTTF Adjustments	1,740,288
Finance RPTTF Adjustments	
Item No. 211	(543,859)
Total Finance Authorized 19-20B RPTTF Adjustments	1,196,429
Total Amended ROPS 19-20B RPTTF approved for distribution	29,339,436